

STATUS	STATE	REGION	COMPONENTS	YEAR ENACTED
 Not Enacted	Alabama State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Southeast		
 Not Enacted	Alaska State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	West		
 Not Enacted	Arizona State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Southwest		
 Not Enacted	Arkansas State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Southeast		

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California				
 Enacted	The Public Employees' Retirement System and the State Teachers' Retirement System (CalSTRS) are prohibited from making new investments or renewing existing investments of public employee retirement funds in thermal coal companies, starting in 2017.			
	CalSTRS has pledged to achieve net zero greenhouse gas emissions across the CalSTRS Investment Portfolio by 2050, or sooner, with an interim goal of reducing emissions from the portfolio by 50% by 2030.	West		2021
	Establishing Policies • SB 135 (2015) • Net zero history - CalSTRS (2021)			
Colorado				
 Not Enacted	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
Connecticut				
 Not Enacted	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			

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 Not Enacted	Delaware State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Southeast		
	Florida State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
	Georgia State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
	Hawai'i State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			

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 Not Enacted	Idaho	West		
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 Not Enacted	Illinois	Midwest		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	Indiana	Midwest		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	Iowa	Midwest		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			

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 Not Enacted	Kansas	Midwest	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	
	Kentucky			
	Louisiana			
 Not Enacted	Maine	Northeast	Maine's public employee retirement system (MainePERS) is required to to divest from fossil-fuel stocks, bonds, and private equity financing by 2026. The state treasurer is directed to do the same with other state funds.	2021
 Enacted			Establishing Policies • LD 99 (2021)	



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 Enacted	Maryland The Maryland State Retirement and Pension System (SRPS) Board of Trustees established a Climate Advisory Panel to advise the board on climate risk when considering investments for the pension and retirement system. Establishing Policies • HB 740 (2022) • Charter for the Climate Advisory Panel (2024)	Southeast		2024
 Not Enacted	Massachusetts State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Northeast		
 Not Enacted	Michigan State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Midwest		
 Not Enacted	Minnesota State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Midwest		



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 Not Enacted	Mississippi State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Southeast		
 Not Enacted	Missouri State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Midwest		
 Not Enacted	Montana State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	West		
 Not Enacted	Nebraska State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Midwest		



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 Not Enacted	Nevada	West		
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 Not Enacted	New Hampshire	Northeast		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	New Jersey	Northeast		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	New Mexico	Southwest		
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 Enacted	New York The New York State Common Retirement Fund has a goal of achieving net-zero greenhouse gas emissions across its investment portfolio by 2040. Establishing Policies New York State Pension Fund Sets 2040 Net Zero Carbon Emissions Target (2020)	Northeast		2020
 Not Enacted	North Carolina State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Southeast		
 Not Enacted	North Dakota State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Midwest		
 Not Enacted	Ohio State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.	Midwest		

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 Not Enacted	Oklahoma	Southwest		
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 Enacted	Oregon	West		2025
	The Oregon State Treasury has a goal of achieving a net zero emissions investment portfolio for the Oregon Public Employees Retirement Fund (OPERF) by 2050, with an interim goal of 60% reduction by 2035.			
	The Oregon Investment Council and the State Treasurer are directed to ensure that OPERF is not invested in thermal coal companies or any fund containing a thermal coal company. The Investment Council and Treasurer must also manage and report on climate-related financial risks to OPERF, and show preference to investments that reduce greenhouse gas emissions.			
	Establishing Policies • A Pathway To Net Zero: Positioning The Oregon Public Employees Retirement Fund For A Net Zero Carbon Future (2024) • HB 4083 (2024) • HB 2081 (2025)			
 Not Enacted	Pennsylvania	Northeast		
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 Not Enacted	Rhode Island	Northeast		
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 Not Enacted	South Carolina	Southeast		
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 Not Enacted	South Dakota	Midwest		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	Tennessee	Southeast		
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 Not Enacted	Texas	Southwest		
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 Not Enacted	Utah	West		
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 Not Enacted	Vermont	Northeast		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	Virginia	Southeast		
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 Not Enacted	West Virginia	Southeast		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	Wisconsin	Midwest		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			
 Not Enacted	Wyoming	West		
	State divestment means ending new investment in the fossil fuel industry and phasing out existing fossil fuel investments in public funds, such as state pensions, over time. States can also set greenhouse gas emissions reduction targets for their investment portfolios.			